

BK 0340 PG 0768

BK 0339 PG 0643

PREPARED BY:
MYERS & ASSOCIATES, PLLC
2564 HIGHWAY 51 SOUTH
HERNANDO, MS 38632
(601) 429-1994

STATE MS. - DESOTO CO.

FILED

SEP 15 3 46 PM '98
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BK 339 PG 643
W.E. DAVIS CH. CLK.

WATERLINE EASEMENT

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid; and other good and valuable considerations, the receipt and sufficiency of all of which are hereby acknowledged, the undersigned **ROBERT F. MOORE AND WIFE, VALERIE S. MOORE** ("GRANTORS"), does hereby grant and convey unto Pleasant Hill Water Association, Inc., a Mississippi corporation ("GRANTEE") a perpetual non-exclusive waterline easement over and across the following described property, lying and being situated in DeSoto County, Mississippi and more particularly described as follows, to-wit:

A permanent 12' foot wide waterline easement along the west side of described property lying East of the right of way for Malone Road situated in Section 26, Township 1, Range 7, DeSoto County, Mississippi and being more particularly described as follows, to-wit:

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BK 340 PG 268
W.E. DAVIS CH. CLK.

Commencing at the Northwest corner of Section 26, Township 1 South, Range 7 West, run thence on Azimuth (AZ) 180 degrees 06 minutes 30 seconds along the West line of said Section and the center line of Malone Road for 1998.07 feet to the center line of Hillsdale Avenue; thence run on AZ 90 degrees 11 minutes 25 seconds along the center line of Hillsdale Avenue for 656.63 feet; thence run AZ 00 degrees 11 minutes 25 seconds for 25.0 feet to the North R.O.W. of said Avenue to the Point of Beginning; thence run on AZ 00 degrees 28 minutes 25 seconds along a fence for 632.98 feet to a fence corner and a steel pipe; thence run on AZ 90 degrees 11 minutes 10 seconds for 633.00 feet to the North R.O.W. of Hillsdale Avenue; thence run on AZ 270 degrees 11 minutes 25 seconds along said R.O.W. for 345.20 feet to the Point of Beginning, containing 5.00 acres. The bearings are TRUE Azimuths based on Solar observations. INDEXING: lying in the Northwest Quarter of Section 26 Township 1 South, Range 7 West.


Grantors herein acknowledge that they have been fully advised and understand that they are entitled to receive just compensation based upon an appraisal of this property for this conveyance and for damages, if any, to their remaining property but Grantors desire no compensation and wish to donate the above described waterline easement to Pleasant Hill Water Association, Inc. Grantors

specifically understand that they have the right to request that a fair market value appraisal of the property be made, and they hereby waive that right.

Grantors execute the easement with the understanding that because the property is a working farm and the use and safety of the pasture/grazing areas is vital to the welfare of the horses, that any digging or trenching done in association with this project will be completed in one fenced pasture area, and completed to Grantors' satisfaction before work begins on another pasture, giving access to at least two of the three fenced in pastures that face Malone Road at any given time.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed on the 9 day of September 1998.


ROBERT F. MOORE, GRANTOR

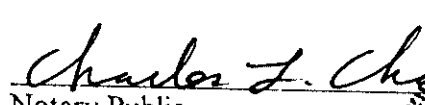

VALERIE S. MOORE, GRANTOR

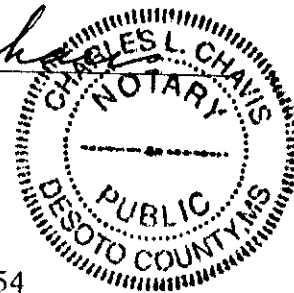
STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY APPEARED before me, the undersigned authority at law, in and for the State and County aforesaid, the within named Robert F. Moore, and wife, Valerie S. Moore, who acknowledged that they signed and delivered the above and foregoing Waterline Easement on the day and year therein mentioned, as their free act and deed, and for the purposes therein expressed.

GIVEN UNDER MY HAND AND SEAL OF OFFICE, this the 9 day of September 1998.

My Commission Expires: April 8, 2001


Notary Public



GRANTOR'S ADDRESS:
7646 MALONE ROAD N.
OLIVE BRANCH, MS 38654
WORK: NONE
HOME: 601-895-9391

GRANTEE'S ADDRESS:
P. O. BOX 624
OLIVE BRANCH, MS 38654
WORK: 601-895-6560
HOME: NONE